

## **DRAFT**

**These are DRAFT minutes, subject to amendment before final approval by the Red River Joint Water Resource District Executive Committee.**

RED RIVER JOINT WATER RESOURCE DISTRICT EXECUTIVE COMMITTEE  
VIRTUAL / CONFERENCE CALL SPECIAL MEETING  
ORIGINATING AT THE CASS COUNTY HIGHWAY DEPARTMENT  
WEST FARGO, NORTH DAKOTA  
SEPTEMBER 30, 2024  
8:30 A.M.

A virtual / conference call special meeting of the Red River Joint Water Resource District (RRJWRD) Executive Committee was held on September 30, 2024, at 8:30 a.m.

Present were Josh Ihry, Steele County Water Resource District; Keith Weston, Southeast Cass Water Resource District; Don Kemp, Pembina County Water Resource District; Arv Burvee, Richland County Water Resource District; Tom Perdue, Grand Forks County Water Resource District (alternate for Ben Varnson, Nelson County Water Resource District); Melissa Hinkemeyer, Secretary; Leilei Bao, Treasurer; Elizabeth Smith, Administrative Assistant; Sean M. Fredricks, Ohnstad Twichell, P.C.; Ben Varnson, Nelson County Water Resource District, was absent.

### **New Certificate of Deposit**

Discussion was held on creating a new CD using IntraFi to take advantage of the high interest rates while member Water Resource Districts continue to develop their projects that will likely request cost-share in the future.

Sean Fredricks noted that water resource districts can utilize this type of banking product due to a recent change in legislation.

It was moved by Manager Keith Weston and seconded by Manager Tom Perdue to approve and authorize the following:

- Approve BankNorth - Buffalo as a depository of RRJWRD public funds
- Authorize the Secretary and Treasurer to create a new CD at BankNorth - Buffalo in the amount of \$1,000,000 for a term of 11 months at 5.25% interest

Upon roll call vote, the motion carried unanimously.

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**Adjournment**

There being no further business to be considered by the Board, the meeting adjourned without objection.

APPROVED:

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Josh Ihry  
Chairman

ATTEST:

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Melissa Hinkemeyer  
Secretary

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